

# Troldtekt honoured for transparent CSR report

**Troldtekt's CSR report for 2023 has been honoured in the best class – Excellence Class – at the ESG Transparency Award ceremony. The German consultancy firm EUPD Research is behind the award, in which Troldtekt scores high on good corporate governance practices, among other things.**

There is a need to highlight those companies that are leading the way in documenting and talking openly about their sustainability initiatives. One of these companies is Troldtekt that has now been assessed by EUPD Research on the basis of Troldtekt's CSR report for 2023.

The German consulting firm is behind the ESG Transparency Award, and this year the award also includes companies outside Germany. Troldtekt has achieved a place in the best category, Excellence Class.

"I'm proud that we've made the cut to stand alongside such prestigious company. We have published CSR reports every year since 2010 and have continuously changed the format so that the reports reflect our evolution in environmental, social and governance issues," says Tina Snedker Kristensen, Head of Sustainability and Communications at Troldtekt A/S.

## Assessed in five categories

The research institute EUPD Research has close to 25 years of experience in sectors working with sustainability – for example, the energy industry. They have translated this experience into a model that evaluates CSR reports in five categories.

Three of the categories are the well-known terms E, S and G, which cover environmental, social and corporate governance issues. In addition, there are the categories of transparency and guideline compliance.

"We have been working strategically with the Cradle to Cradle design concept since 2012. Since then, we have focused on trustworthy reporting with regard to both progress and challenges. I'm pleased that the assessment reflects just that," says Tina Snedker Kristensen.

"Since Troldtekt became part of the Kingspan Group in 2022, we've had access to a number of governance tools and global audit systems that further strengthen our ESG work. This is also reflected in our score," she adds.

Troldtekt scores a total of 75 out of 100 with the following sub-scores:

Governance	86%
Transparency	78%
Compliance	78%
Environmental	70%
Social	61%
<b>Total score</b>	<b>75%</b>

## In line with new EU directive

The evaluation categories are in line with the new EU reporting directive, which comes into force from 2024. EUPD Research also links the upcoming regulations to their award:

"With the entry into force of the Corporate Sustainability Reporting Directive (CSRD), sustainability is becoming mandatory for more and more European corporations and medium-sized organisations. The ESG Transparency

Award honours those organisations that have already anchored forward-looking sustainability concepts within their organisations today and communicate them transparently in the form of a sustainability report."

[Read Trolldtekt's CSR report for 2023](#)

#### **FACTS ABOUT THE ESG TRANSPARENCY AWARD**

- The ESG Transparency Award celebrates transparency in ESG/CSR reports as well as the goals and metrics included in the reports. To achieve Excellence Class honours, a report must score at least 75 out of 100.
- In 2024, the award honours large and medium-sized companies from 15 different sectors in European countries.
- The German consultancy firm EUPD Research is behind the ESG Transparency Award and the award ceremony will take place on 11 December 2024 in Bonn.

#### **FACTS ABOUT TROLDTEKT**

- Trolldtekt A/S develops and manufactures acoustic ceiling and wall solutions.
- Since 1935, Danish wood and cement have been the raw materials used in the production process, which takes place in Denmark at high-tech production facilities. Trolldtekt uses only certified wood (PEFC/09-31-030 and FSC®C115450) from responsible forestry
- Trolldtekt's business strategy has been developed around the Cradle to Cradle sustainable design concept as the central element. The entire range of Trolldtekt acoustic panels in natural and standard colours is Cradle to Cradle Certified® at Gold level.
- Trolldtekt has been part of the Irish Kingspan Group since the spring of 2022, a global leader in high-efficiency insulation and building envelope solutions with a presence in more than 80 countries.

#### **FURTHER INFORMATION**

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